

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (the "MOU") is made and entered into on **23rd February 2024**

BY AND BETWEEN

Sagar Hospitals, (Division of Sagar Healthcare & Diagnostic Services Pvt Ltd) a Company registered under the Companies Act, having its registered office at No - 44/54, 30th Cross, Tilak Nagar, Jayanagar Extn, Bangalore - 560061, represented by **CMA Mr.Vekateswara Prasad, Group Chief Finance Officer**, hereinafter referred to as "**Hospital**" (which expression shall mean and include all its assignees and successors in interest)

AND

M/s. Institute of Cost Accountants of India, Bangalore Chapter., having its Office at No-81, Mallikarjuna Temple Street, Basavangudi, Bengaluru - 560004 represented by **CMA Mr.Devarajulu, Chairman** hereinafter referred to as "**Institute**" (which expression shall mean and include all its assignees and successors in interest).

NOW, THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS

WHEREAS the First Party is a corporate hospital engaged in providing medical services in the name of SAGAR HOSPITALS and WHEREAS the second party is providing costing, accounting, taxation and financial services etc.

Hospital has agreed with the Second party and offered to provide medical and allied services to their members and dependents on the following terms and conditions :



SAGAR HOSPITALS




Sagar Hospitals will provide the following privileges to members of the Institute and their dependents.

- a. **20% Discount on OPD Consultations**
 - b. **25% Discount on Sagar Health Check packages**
 - c. **20% Discount on Lab Investigations**
 - d. **20% Discount on Radiology tests.**
 - e. **10% discount on In-patient (Admissions) services for Non-insurance case (Excluding drugs, Implants & Consumables)**
 - f. **FREE AMBULANCE services for emergency cases within 5 km radius (Subject to availability)**
2. Hospital will issue privilege card to all members of the Institute along with dependents to avail the above privileges.
 3. Members of the Institute can avail the above privileges at SAGAR HOSPITALS - TAYANAGAR & SAGAR HOSPITALS - KUMARASWAMY LAYOUT.
 4. Institute has agreed to provide its members list along with the mobile numbers to hospital to issue Sagar Privilege card.
 5. All above services will be on cash basis only. In case of Insurance holders, cashless will be available as per the insurance policy terms.
 6. Either party may terminate this MOU upon 30 days notice in writing to the other party, provided however that in the event of a material breach by either party of the terms hereof, the other party may terminate this MOU with immediate effect.
 7. This MOU shall be governed by the laws of India. No alteration or amendment of this agreement shall be valid and binding on the parties hereto unless made in writing and signed by or on behalf of both the parties hereto. Any disputes arising out of the terms and conditions in the MOU shall be settled in Bangalore jurisdiction.
 8. The parties agree that the terms and conditions of this MOU are confidential and shall not be disclosed to any third party without prior written consent from the non-disclosing party, unless law requires such disclosure.



SAGAR HOSPITALS

IN WITNESS WHEREOF, the parties have caused this MOU to be executed by their respective duly authorized representatives.

For and on behalf of SAGAR HOSPITALS	For and on behalf on Institute of Cost Accountants of India, Bangalore Chapter
 CMA.Venkateswara Prasad Group Chief Finance Officer	 CMA .DEVARAJULU Chairman 

Date: 23 February 2024

Place: Bengaluru